

Information Sheet



How to unlock financial incentives for commercial lighting activities in Victoria

This information sheet describes how to access the financial incentives available for energy efficient commercial lighting upgrades in Victoria.

These incentives help reduce costs to the consumer and enables installers to improve the cost competitiveness of their products and services.

About the Victorian Energy Efficiency Target (VEET)

Established in 2009, the VEET is a certificate based market that trades in Victorian Energy Efficiency Certificates (VEECs). Each VEEC represents one tonne of carbon dioxide equivalent (CO₂-e) abated by a prescribed activity.

As an Accredited Person (AP) under the VEET, Green Energy Trading is able to create energy efficiency certificates and make payments for energy saving commercial lighting upgrades.

Green Energy Trading is also accredited to create certificates under the VEET for residential halogen downlight replacements and energy efficient water and space heating upgrades.

How the VEET works

Liable parties – energy retailers, electricity and gas distributors, generators and large users – must purchase a set amount of certificates per year or face financial penalties. The target for 2015 is set at 5.4 million tonnes of carbon dioxide equivalent per annum.

Each VEEC has a monetary value which varies based on supply of, and demand for, certificates at the time of sale: the more certificates available, the lower the price; the more demand for certificates, the higher the certificate price.

The number of certificates an installation is entitled to create is determined by a number of factors including the total energy savings made by installing energy efficient lighting.

Commercial lighting certificate creation services offered by Green Energy Trading:

Green Energy Trading can provide full-service support for commercial lighting claims, including:

- Onsite training and guidance through your obligations
- Assistance gathering required evidence
- Handling compliance risks and managing site inspections

Engaging with Green Energy Trading's commercial lighting services ensures trouble-free certificate creation with the fastest possible submission and payment turn-around time.

Payment and fees

Green Energy Trading is able to provide two flexible service fee models: a **fixed project administration fee** or a **fee per certificate** created. The applicable fee model is determined based on the size of the installation and the service level you require.

Before commencing your project you will receive a written quote specifically tailored to your installation containing the details for the fees and charges.

All fees and charges will be deducted from your payment so you don't pay anything upfront.

Third-party finance:

By financing LED lighting across the long term your clients can realise savings immediately without impacting their cash flow or savings. Our offer includes:

- \$0 deposit
- 1 to 5 year payment terms
- Easy, no cost, low-doc application

Green Energy Trading has partnered with EnergyLease to offer the best commercial finance deal in the energy efficiency industry. Call us to find out more.

To get involved

Getting involved in the VEET 34 scheme is easy and requires just a few simple steps:

- Before you start the installation, **contact us to discuss your project and get a quote** for our service
- **Install products that are either already approved** or contact the Victorian Essential Services Commission (ESC) to have your products approved
- **Let Green Energy Trading know when you'll be installing** so we can be onsite to help gather the information required to complete your certificate claim

Once all information and evidence has been gathered and submitted to the scheme administrator you will receive certificate payment within five (5) business days.

About Green Energy Trading

Green Energy Trading is Australia's leading independent REC agent and clean energy advocate.

We offer:

- Flexible payment terms
- Project support for large-scale renewable and energy efficiency installations
- Finance for commercial solar and energy efficiency installations

We are committed to making clean energy options more accessible to Australians. Join us in making this possible.

Contact us

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